

INSTITUTIONAL DEVELOPMENT OF INTEGRATION INFRA- STRUCTURE ORGANIZATIONS THE STOCK MARKETS OF THE CIS AND EAEU

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Abstract. In today's competitive world, creating a global financial center with strong stock market is impossible without the development of cooperation and rapprochement with the markets of other countries. In this regard, the future of the Russian securities market and its attractiveness as a source of investments will mainly depend on the level of institutional integration with the stock markets of the EAEC. In this article, we describe the general background of Russia's rapprochement with the countries with a decentralized system of public administration, the current problems of financial integration and its potential threats, as well as measures for the development of an effective system of regulation of the regional stock market and the integration of the institutions of securities market infrastructure in the newly formed EAEC. Implementation of a comprehensive integration strategy may help the Russian stock market to strengthen its position in the global capital market.

Keywords: stock market; stock market; integration; infrastructure; harmonization; unification.

JEL codes: G15; G28

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