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INSTITUTIONAL CONDITIONS' TRANSFORMATION FOR THE FOREIGN TRADE ACTIVITIES DEVELOPMENT OF THE EAEU-STATES IN THE COVID-19 PANDEMIC

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Abstract. This article focuses on a number of issues related to the regulating mechanisms for Eurasian integration in the face of restrictions that have emerged due to the COVID-2019 virus pandemic. The purpose of the study is to assess the unequal conditions for the trade policy implementation for the Eurasian Economic Union (EAEU) countries and to prepare ways to solve the current Eurasian integration's problem. It was revealed that there is no preliminary countries selection according to the economy development level among the principles of association, which leads to economic disproportions in the Union; the leading country (Russia) is forced to bear the financial costs of maintaining the organization, and there is a high risk of drawing in other states in case

systemic crisis in this leading country. An analysis of the new global trends impact on the economic security of the EAEU integration association has been made. Integration processes have been studied based on the integration development in the EAEU before, during the pandemic, as well as the possible alternatives development for its development in the pandenomics context. The state of modern international relations, the challenges and problems facing the EAEU are taken into account.

Keywords: economic integration; cooperation of states; integration association; Eurasian Economic Union; World Trade Organization; economic security; pandenomics.

JEL codes: E02; F01; F17.

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