

EQUILIBRIUM PRICE DETERMINATION OF SPECIALISTS' LABOR ON THE KRASNOTURYINSK LABOR MARKET

Inna Koulkova

**Doctor of Economics, Professor in Ural State University of Economics
Yekaterinburg, Russia**

Julia Belozerova

**Student of Economy in Ural State University of Economics
Yekaterinburg, Russia**

Abstract. This article contains practical analysis of the situation on the labor market and identifying, based on it, the equilibrium price of specialist' labor. In the first part of the article there is an analysis of the labor market in Krasnoturyinsk, conducted by the authors according to the data of the State Employment Service. The authors have analyzed the indicators: the number of unemployed, the level and the average duration of unemployment. In the second part of the article the authors have analyzed in details the supply and demand in the labor market of the municipality. The structure has been studied of employers' needs for workers to fill vacant positions in the different spheres of economic activity, professional groups, and by the requirements of educational level. The most popular professions in the city are revealed, which include the accountancy profession. Then the structure of labor supply has been studied (of unemployed and appealed to the public employment service) by age, sex, educational and qualification level. Finally, the labour market strains has been calculated. In the third part of the article (in the process of identifying the equilibrium price of accountant labor in the labor market of Krasnoturyinsk) the authors have analyzed the level of salaries offered by employers on declared vacancies; the average cost of labor is calculated and employers' requirements for applicants are studied. Then wages expectations of potential candidates for the accountant position were studied. The equilibrium price has been set graphically. In addition, the labour market strains coefficient was calculated in this segment of the labor market. The analysis has revealed some of the problems and the authors have offered some ways of solving them.

Keywords: labor market; the equilibrium wage; the cost of labor; the demand for labor; labor supply; the labour market strains.

JEL codes: J 31; J 44.

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Contact

Inna Koulkova

Ural State University of Economics

70-232, 8th of March Str., 620144, Yekaterinburg, Russia

redactor@progress-human.com

Julia Belozerova

Ural State University of Economics

62-455, 8th of March Str., 620144, Yekaterinburg, Russia

instmen@yandex.ru