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## **DETERMINANTS OF TEXTILE INDUSTRY PROFITABILITY IN THE REPUBLIC OF UZBEKISTAN**

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**Abstract.** The profitability of an enterprise is a key indicator that reflects its business activities effectiveness. This indicator makes it possible to assess how effectively an enterprise uses its resources to make a profit. Profitability also plays the external indicator role for investors and creditors, as it gives an idea of the company's economic health and development prospects. Investors use profitability data to compare the potential returns on investments in various companies, and lenders use it to assess the providing loans risks. In general, this work relevance is due to its key role in ensuring financial stability and successful business functioning in modern conditions. The profitability determinants analysis for the textile industry in the Republic of Uzbekistan makes it possible to identify the key factors affecting the financial performance in this sector. The purpose of this scientific article is to assess the profitability determinants in a particular industry. The object of the study is the textile industry enterprises in the Republic of Uzbekistan. The theoretical and practical significance of the study lies in the fact that the obtained results can be used for the Russian-Uzbek economic cooperation development, economic potential assessment, diversification of industries and strategic foreign economic cooperation between Russia and Uzbekistan.

**Keywords:** profitability; enterprise; economic sector; Uzbekistan; competition.

**JEL codes:** B23; F2.

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