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EVOLUTION OF SCIENTIFIC APPROACHES TO INDUSTRIAL DEVELOPMENT OF THE TERRITORY

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Abstract. Industrial development in any economic system is one of the basic conditions for ensuring a decent living standard, the solving social problems possibility, and ensuring sustainable positive economic growth rates. The features of the territories have been largely overcome in the modern economy due to natural characteristics, but the differences generated by the economy development processes itself (industrialization processes, innovative development processes, globalization processes) are becoming more and more intensified, which changes the significance of the factors that determine the industrial development direction and efficiency. The industrial enterprises development is the dominant element in the territory development in many ways. Some industries can develop without reference to the climatic, geographical, social territory characteristics. Other industries are tied to these parameters and can be effectively created only in a number of territories. The article presents evolutionarily scientific approaches to the territory industrial development processes: A. Smith, K. Marx, J.M. Keynes, F. Hayek, A. Marshall, J. Schumpeter and modern scientists. An analysis of theoretical approaches to industrial development issues based on a synthesis of the various economic schools' views allowed the author to identify the most significant industrial development elements in the modern economy.

Keywords: industrial development; regional rent; efficiency; productivity; economic growth.

JEL codes: R11; R12; R13.

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