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LEGAL TAX MINIMIZATION IN THE RUSSIAN FEDERATION

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Abstract. This article focuses on the issues related to the tax optimization: the essence, legal methods and mechanisms. The authors analyzed the state of tax legislation at the present stage. The purpose of the study is to analyze the tax environment at the present stage, characterized by the presence of significant restrictions associated with the sanctions' imposition by a number of unfriendly countries, as well as the need to overcome the economic crisis caused by the COVID-19 coronavirus pandemic. Using this scientific study as an example, it is shown how current threats affect the the modern tax policy development in the Russian Federation. The authors emphasize that the minimizing tax deductions policy is typical for many companies not only in Russia, but also abroad. The article examines the most common methods of minimizing taxes, highlighting separately legitimate methods used by entrepreneurs and illegitimate ones. The article also proposes a classification of schemes for reducing the tax burden currently used by businesses; the difference between the concepts of "tax

optimization" and "tax minimization" is emphasized. The state of modern foreign policy relations, the challenges and problems facing the tax service, the economic growth of organizations under sanctions are taken into account.

Keywords: optimization; tax minimization; regulatory mechanisms; entrepreneurs; taxes; legality; accounting policy.

JEL codes: H30; E62; K10.

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