Endogenous factors of socio-economic development of the republic of South Ossetia (unrecognized state) under its economic isolation.

Andrey Shelomentsev
Doctor of Economics, Professor, Chief researcher
of Ufa Branch of the Financial University under the Government of the Russian Federation
Ufa, Russia

Svetlana Doroshenko
Doctor of Economics, Associate Professor, Head of a regional systems adaptation research sector
in Institute of Economics of the Ural Branch of RAS
Yekaterinburg, Russia

Viacheslav Dzhabiev
Researcher in South Ossetian Scientific Research Institute named after Z.N. Vaneev
under the President of the RSO
Tskhinval, Republic of South Ossetia

Kseniya Goncharova
Research assistant in Institute of Economics of the Ural Branch of RAS
Yekaterinburg, Russia

Abstract. With the collapse of the USSR and the outbreak of the war of independence, the economy of the Republic of South Ossetia was plunged into a deep crisis. A crisis was aggravat ed by the fact that this Republic, in terms of its territorial size and population, belongs to small states and during the military operations was actually in economic isolation. As you know, small states have less potential for self-development. This work will be devoted to the study of the factors of a dynamic of a national economy of the Republic of South Ossetia in all their diversity and complexity, as well as to
a search for promising directions of its development and mechanisms for their practical implementation. The main research methods were general scientific methods—analysis and grouping, as well as economic and mathematical methods—correlation analysis, which allows us to determine the statistically significant level of crowding and the nature of the interdependence between the key factors of the socio-economic development of the Republic. As a result of the study, the key problems of the socio-economic development of the Republic were identified, namely, a limited foreign economic relations (mainly focused on Russian partners), the threat of renewed hostilities and a high share of the shadow sector in the economy.; second, a high statistically significant correlation of the complex elements of socio-economic development (demographic, socio-economic, socio-cultural, economic and macro-financial component), which further can serve as the basis for improving a efficiency implemented currently, the state of economic, social and demographic policy.

Keywords: factors of development; economic isolation; South Ossetia; partially unrecognized states; economic sanctions; demography; socio-economic development.

JEL codes: R 11; J 11.

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© A.G.Shelomentsev, S.V.Doroshenko, V.V. Dzhabiev, K.S.Goncharova 3 DOI 10.34709/IM.171.16


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Contact
Andrey Shelomentsev
Ufa Branch of the Financial University under the Government of the Russian Federation
69/1, Mustaya Karim str., 450015, Ufa, Russia
a.shelom@yandex.ru

Svetlana Doroshenko
Institute of Economics of the Ural Branch of RAS
29, Moskovskaya St., 620014, Yekaterinburg, Russia
doroshenko.sv@uiec.ru

Viacheslav Dzhabiev
South Ossetian Scientific Research Institute named after Z.N. Vaneev under the President of the RSO
3, Jiota Alana Avenue, Tskhinval, Republic of South Ossetia
ir_les@mail.ru

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DOI 10.34709/IM.171.16
Kseniya Goncharova
Institute of Economics of the Ural Branch of RAS
29, Moskovskaya St., 620014, Yekaterinburg, Russia
ksenia.goncharowa@gmail.com