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## **SOCIO-ECONOMIC CONDITIONS OF REGIONAL LABOR MARKET IN REPUBLIC OF CRIMEA**

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**Abstract.** The article analyzes socio-economic conditions for the functioning of the regional labor market of the Republic of Crimea. In the modern scientific literature increased attention has been paid to the regional aspects of employment in connection with the problem of uneven distribution of labor resources throughout the country, which is both a consequence and a prerequisite for differentiating the regions in terms of their overall socio-economic development and the degree of infrastructure development. The author emphasizes that in modern conditions it is possible to ensure stable economic growth and increase the standard of living of the population due to the flexibility of the labor market. The dynamics of gross regional product and the sectoral structure of regional production in the context of providing conditions for the development of employment is analyzed. Attention is paid to the analysis of a number of indicators characterizing the living standards of the population: the dynamics of per capita incomes of the population, nominal wages and living wages. The problem of wage differentiation in various sectors of the regional economy is analyzed. The author characterizes some aspects of state regulation of the labor market, considering the significance and dynamics of the indicator of the minimum wage in the region. According to the author the prospects for the development of the regional labor market of Crimea are associated with increase of business activity in the region, the implementation of regional programs for the development of industrial production and state support for employment.

**Keywords:** labor market; employment; gross regional product; standard of living; minimum wage

**JEL codes:** J 23; J 31; J 38.

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