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SYSTEMATIZATION OF POSSIBLE NEGATIVE CONSEQUENCES OF THE RETIREMENT-AGE INCREASE IN RUSSIA

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Abstract. The article is aimed at studying the possible negative consequences of raising the retirement age in Russia. The study used methods of system analysis, general scientific methods. The researchers give ambiguous estimates of raising the retirement age consequences in the scientific literature, so the aim of the work is based on the analysis of raising the retirement-age consequences to assess the probability of risk factors occurrence for the population with a negative impact, as well as systematization of possible negative consequences. The author made an attempt to systematize the negative consequences of raising the retirement-age in Russia into two groups: social and economic. The author refers to social issues: a decrease in the older workers' working capacity level and labor productivity, an increase in the general and registered unemployment, an increase in the population disability and a decrease in the workforce quality. The economic consequences include: a decrease in older workers' standard of living, the wages decrease, an increase in the unemployment benefits cost, and a decrease in the birth rate. The article can be useful to managers and specialists of public authorities, employers of commercial and public sectors, specialists in HR-management.

Keywords: pension reform; raising the retirement age; possible negative consequences; workforce quality; standard of living.

JEL codes: H 10; H 59; M 38.

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