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ABOUT THE APPLYING THE FOREIGN EXPERIENCE IN STUDYING THE IMPACT OF PENSION AGE INCREASING ON FERTILITY IN RUSSIA

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Abstract. The article studies the issues of the retirement age increase in various countries of the world and the possible impact of such an increase on the birth rate in these countries. The study was conducted by the author on the basis of a logical analysis of data in the media about the state and changes in pension systems in countries around the world and on traditions of older generation (grandparents) support in looking after their grandchildren. The author analyzed the current retirement age in forty countries and regions and their plans to rise this age in the coming years. The analysis showed that Russia was one of the last among economically developed countries who started the retirement age raising. The conclusions made on the basis of the analysis allow the author to assert that the foreign experience use in studying the impact of the retirement age raising on fertility is difficult. The author has identified two main reasons: (1) pension reforms in most countries are not yet completed and are carried out slowly, so the impact results will be blurred over time; (2) there is a significant difference in the cultural traditions of the children's upbringing and the participation of grandparents in this process.

Keywords: raising the retirement age; fertility; foreign experience; babysitting; grandmothers' participation in raising grandchildren; women's employment.

JEL codes: J 11; J 13; J 14.

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