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THE SHADOW ECONOMY IN RUSSIA AS ONE OF THE CONSEQUENCES OF INCORRECT ELEMENTS OF THE ECONOMIC POLICY

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Abstract. The study is aimed at studying the scale of the Russian shadow economy in the last decade and comparing them with similar indicators of many other countries in Europe and in the most backward regions of the world. The article identifies the system properties of the shadow economy, shows its classical typology by the criterion of attitude to the official one. It discusses the causes of this phenomenon further in the article, its positive on the negative side, it is also written about the permissible dimensions and possible ways of dealing with it. Based on the official data of the International Monetary Fund, the level of the current economy in many countries, including Russia, was analyzed. According to its results, such an indicator is inversely proportional to the degree of economic development of a state, and in our country its value is above the permissible limits, covering absolutely all the world powers and even a few backward African countries. By studying the separate normative legal acts regulating the sphere of economy, the reasons of this fact are revealed. The most important problem is the lack of due attention to this problem from the state.

Keywords: shadow economy; underground economy; scale of the shadow economy; economic development; shadow economy permissible limits; underground economy causes; economic policy.

JEL codes: O17, O57.

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