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THE MECHANISM FOR ECONOMIC BASES FORMATION OF SOCIAL JUSTICE

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Abstract. The author considers approaches to the formation of resources for ensuring social justice. Social justice in the economic aspect is ensured by social wealth and its redistribution as the main organizational and economic mechanism. The results of the national wealth redistribution constitute the economic basis of social policy. The primary distribution of social wealth occurs in the market economy in terms of production factors, which in the social aspect unfairly and inevitably leads to the destruction of society. Therefore, the government implements the mandatory secondary distribution (redistribution) on social grounds, in order to ensure the stability and integrity of society. In the article the author analyzes further ways of social wealth redistribution to ensure social justice: imperious and social, as well as redistribution mechanisms consisting of three phases: accumulation - fund formation - distribution. Continually renewing, the phases provide, in economic terms, the reproduction of social justice relations.

Keywords: social justice; ensuring social justice; economics of social justice; ways of social wealth redistribution; mechanisms for the social wealth redistribution; the phase of social wealth redistribution; reproduction of social justice relations.

JEL codes: I38; I39.

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