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INSURANCE INSURANCE SYSTEM: PROBLEMS OF FUNCTIONING AND DIRECTIONS OF REFORMING

Elena Prokofieva

PhD, Assistant Professor in Ural State University of Economics
Yekaterinburg, Russia

Marija Shadurskaja

PhD, Assistant Professor in Ural Federal University
named after the first Russian President Boris Yeltsin
Yekaterinburg, Russia

Abstract. The main directions of the deposit insurance system's transformations are considered in the work. The evolution and modern problems of the deposit insurance system in Russia have been studied and described: the factors of risks minimization for depositors of funds to the bank and the tasks of reforming the banking system have been identified; the processes have been analysed of banks capitalization and growing of the funds amount to pay insurance compensation to depositors, spent by the Deposit Insurance Agency. It is noted that the growth rate of the "affected" depositors' number and the amounts of insurance compensation is significantly higher than the growth rate of banks, in respect to which the insured event have been occurred. It is concluded that a significant number of investors conduct aggressive, high-risk policies. In the second part of the article, the authors study the methods of reforming the deposit insurance system, proposed by domestic economists in recent years, and give an authoritative assessment of their feasibility and effectiveness. It is proved the inexpedient of reducing the insurance payments amount and increasing of the insurance premiums base rate. The main goal of the changes proposed by the authors is to increase the depositor's responsibility, which is proved by the current socio-economic conditions in Russia.

Keywords: contributions; investment potential of the economy; insurance of deposits; base rate of insurance contributions; amount of insurance compensation.

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Contact

Elena Prokofieva

Ural State University of Economics

62, 8th of March Str., 620144, Yekaterinburg, Russia

7004prokofev-av@mail.ru

Maria Shadurskaja

Ural Federal University named after the first Russian President Boris Yeltsin

19, Mira Str., 620002, Yekaterinburg, Russia

mshdom@yandex.ru